Acuite
RATINGS & RESEARCH

Rating Letter - Intimation of Rating Action

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Letter Issued on : January 10, 2025
Letter Expires on : December 19, 2025
Annual Fee valid till : December 19, 2025

SURUCHI PROPERTIES PRIVATE LIMITED
4TH FLOOR, NO.3/1, J P TECHNO PARK, MILLERS ROAD,
VASANTHA NAGAR
Bangalore 560052
KARNATAKA

Kind Attn.: Mr. Mr. Mahesh Prabhu, Executive director (Tel. No.8618433451)

Sir / Madam,

Sub.: Rating(s) Upgraded - Debt Instruments of SURUCHI PROPERTIES PRIVATE LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Non Convertible Debentures (NCD)	450.00	ACUITE BB- | Stable | Upgraded	-
Total Outstanding Quantum (Rs. Cr)	450.00	-	-

Acuit® reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuit® believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuit® as required under prevailing SEBI guidelines and Acuit® ôs policies.

This letter will expire on or on the day when Acuit® takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating(s).

Acuit® will re-issue this rating letter on subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before , Acuit® will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the óNo Default Statementö on the first working day of every month.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

Annexures: A. Details of the Rated Instrument

Annexure A. Details of the rated instrument

Instruments	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) | Rating Action
Non-Convertible Debentures (NCD)	Long-term	450.00	ACUITE BB- (Stable) | Upgraded
Total Quantum Rated		**450.00**	-